



**TOWN OF CARDSTON
IN THE PROVINCE OF ALBERTA**

BYLAW 1700

MILL RATE BYLAW

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A BYLAW OF THE TOWN OF CARDSTON IN THE PROVINCE OF ALBERTA TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE MUNICIPALITY FOR THE 2021 TAXATION YEAR.

WHEREAS, the Town of Cardston has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on April 27, 2021; and

WHEREAS, the estimated municipal expenditures and transfers, excluding amortization, set out in the budget for the Town of Cardston for 2021 total \$18,116,448; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$14,389,569 and the balance of \$3,716,479 is to be raised by general municipal taxation; and

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farm Land	\$768,506
Non-Residential	\$157,273
Total School Requisitions	\$925,779
Chinook Foundation	\$70,700
Designated Industrial Property (DIP)	\$345

WHEREAS, the Minister of Municipal Affairs has set the DIP tax rate for the 2021 year at \$0.0000766 per dollar of DIP assessment; and

WHEREAS, the Council of the Municipality is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

WHEREAS the assessed value of all property in the Town of Cardston as shown on the assessment roll is:

	Assessment
RESIDENTIAL & FARMLAND	287,863,490
NON RESIDENTIAL (COMMERCIAL & INDUSTRIAL)	38,798,150
MACHINERY & EQUIPMENT (M&E)	230,330
LINEAR & DIP	4,504,090
TOTAL ASSESSMENT	331,396,060

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Town of Cardston, in the Province of Alberta, enacts as follows:

- 1) That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Cardston:

	Tax Levy	Tax Rate
General Municipal		
Residential/Farm Land	\$2,161,414	7.5950
Non-Residential	\$500,225	12.8930
Machinery & Equipment	\$2,970	12.8930
Linear	\$58,071	12.8930
DIP	\$345	0.0766
ASFF (incl. over/under levies)		
Residential/Farm Land	\$759,873	2.6397
Non-Residential *	\$162,867	3.7920
Chinook Foundation**	<u>\$70,714</u>	0.2136
Total	<u>\$3,716,479</u>	
Total Mill Rate		
Residential & Farmland		10.4483
Non-Residential		16.8986
M&E		16.8986
Linear & DIP		16.9752
Minimum Flat Tax Per Parcel		\$75.00

*M&E and a portion of the Provincial properties are excluded from the ASFF tax.

**A portion of the Provincial properties are excluded from the Chinook Foundation tax.

2) That this bylaw shall take effect on the date of the third and final reading.

Received First Reading this 11th day of May, 2021.

Received Second Reading this 11th day of May, 2021.

Received Third & Final Reading this 11th day of May, 2021.

Signed by the Mayor and the Chief Administrative Officer this 11th day of May, 2021.

TOWN OF CARDSTON

MAYOR

CHIEF ADMINISTRATIVE OFFICER