

TOWN OF CARDSTON
IN THE PROVINCE OF ALBERTA
BYLAW 1709
MILL RATE BYLAW

A BYLAW OF THE TOWN OF CARDSTON IN THE PROVINCE OF ALBERTA TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE MUNICIPALITY FOR THE 2023 TAXATION YEAR.

WHEREAS, the Town of Cardston has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on May 9, 2023; and

WHEREAS, the estimated municipal expenditures and transfers, excluding amortization, set out in the budget for the Town of Cardston for 2023 total \$16,561,051; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$12,570,859 and the balance of \$3,990,192 is to be raised by general municipal taxation; and

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farm Land	\$803,245
Non-Residential	\$173,547
Total School Requisitions	\$976,792
Chinook Foundation	\$72,106
Designated Industrial Property (DIP)	\$460

WHEREAS, the Minister of Municipal Affairs has set the DIP tax rate for the 2023 year at \$0.0000746 per dollar of DIP assessment; and

WHEREAS, the Council of the Municipality is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and



WHEREAS the assessed value of all property in the Town of Cardston as shown on the assessment roll is:

	Assessment
RESIDENTIAL & FARMLAND	338,448,000
NON RESIDENTIAL (COMMERCIAL & INDUSTRIAL)	43,316,060
MACHINERY & EQUIPMENT (M&E)	370,490
LINEAR & DIP	6,166,540
TOTAL ASSESSMENT	388,301,090

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Town of Cardston, in the Province of Alberta, enacts as follows:

- 1) That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Cardston:

	Tax Levy	Tax Rate
General Municipal		
Residential/Farm Land	\$2,351,784	7.1000
Non-Residential	\$511,130	11.8000
Machinery & Equipment	\$4,372	11.8000
Linear	\$72,765	11.8000
DIP	\$460	0.0746
ASFF (incl. over/under levies)		
Residential/Farm Land	\$794,135	2.3469
Non-Residential *	\$183,440	3.9258
Chinook Foundation**	<u>\$72,106</u>	0.1871
Total	<u>\$3,990,192</u>	
Total Mill Rate	Residential & Farmland	9.6340
	Non-Residential	15.9129
	M&E	15.9129
	Linear & DIP	15.9875
	Minimum Flat Tax Per Parcel	\$75.00

*M&E and a portion of the Provincial properties are excluded from the ASFF tax.

**A portion of the Provincial properties are excluded from the Chinook Foundation tax.



2) That this bylaw shall take effect on the date of the third and final reading.

Received First Reading this 9th day of May, 2023.

Received Second Reading this 9th day of May, 2023.

Motion to allow Third Reading carried unanimously this 9th day of May, 2023

Received Third & Final Reading this 9th day of May, 2023.

Signed by the Mayor and the Chief Administrative Officer this 9th day of May, 2023.

TOWN OF CARDSTON

MAYOR

CHIEF ADMINISTRATIVE OFFICER

