

BY-LAW # 1624

A BYLAW OF THE TOWN OF CARDSTON IN THE PROVINCE OF ALBERTA TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE MUNICIPALITY FOR THE 2014 TAXATION YEAR

WHEREAS, the Town of Cardston has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on May 13, 2014; and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Town of Cardston for 2014 total \$11,839,662; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$8,444,218, and the balance of \$3,395,444 is to be raised by general municipal taxation; and

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farm Land	\$675,253
Non-Residential	\$159,371
Total School Requisitions	\$834,624
Senior's Foundation	\$66,303

WHEREAS, the Council of the Municipality is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

WHEREAS the assessed value of all property in the Town of Cardston as shown on the assessment roll is:

	Assessment
RESIDENTIAL	269,047,390
NON RESIDENTIAL	44,512,830
FARM LAND	71,030
MACHINERY & EQUIPMENT	269,520
TOTAL ASSESSMENT	313,900,770

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Town of Cardston, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Cardston:

	Tax Levy	Tax Rate
General Municipal		
Residential/Farm Land	\$1,964,802	7.4105
Non-Residential	\$529,715	12.7107
ASFF		
Residential/Farm Land	\$674,135	2.505
Non-Residential	\$160,440	3.8318
Senior's Foundation	\$66,303	0.2112
Total Mill Rate		
	Residential	10.1267
	Non-Residential	16.7537
	Minimum Flat Tax Per Parcel	\$75.00

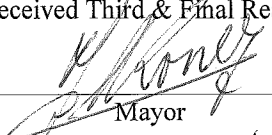
2. That this bylaw shall take effect on the date of the third and final reading.

Received First Reading this 13th Day of May 2014

Received Second Reading this 13th Day of May 2014

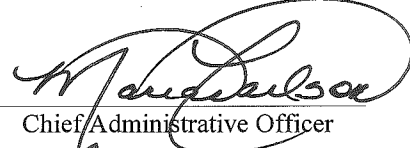
Motion to allow 3rd Reading this 13th Day of May 2014

Received Third & Final Reading this 13th Day of May 2014



 Mayor
 May 13, 2014

 Date



 Chief Administrative Officer
 May 13, 2014

 Date